

## General Assembly

Raised Bill No. 6496

January Session, 2013

LCO No. 3649



Referred to Committee on BANKS

Introduced by: (BA)

## AN ACT CONCERNING THE ESTABLISHMENT OF A PUBLIC INFRASTRUCTURE BANK.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective October 1, 2013*) The Department of Banking shall
- 2 study issues concerning the establishment of a public infrastructure
- 3 bank in this state, including, but not limited to, the ability of such a
- 4 bank to increase the funding available for infrastructure projects and
- 5 improve the selection process for such projects. Not later than January
- 6 1, 2014, the Banking Commissioner shall report on such study, in
- 7 accordance with the provisions of section 11-4a of the general statutes,
- 8 to the joint standing committee of the General Assembly having
- 9 cognizance of matters relating to banks.

This act shall take effect as follows and shall amend the following sections:

Section 1 October 1, 2013 New section

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## Statement of Purpose:

To require a study of issues concerning the establishment of a public infrastructure bank in Connecticut.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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